

**Virgin Islands Economic Development Park Corporation  
Decision Meeting of Thursday, August 25, 2022  
Board Report Out**

During the Virgin Islands Economic Development Park Corporation (“EDPC”) Governing Board Decision Meeting on Thursday, August 25, 2022, the Governing Board heard a recommendation regarding the selection of a contractor from the Invitation for Bid (“IFB”) proposals in regular session, and voted as follows:

**Regular Session:**

**❖ Action Items:**

- **Recommendation from the Evaluation Committee on the Virgin Islands Industrial Park Hurricane Repair Project - Phase I Invitation for Bid (IFB) – Selection of Apex Construction Company, Inc. as the Contractor**

*The Virgin Islands Industrial Park Hurricane Repair Project - Phase I Evaluation Committee met on August 18, 2022 and rank-ordered the Virgin Islands Industrial Park Hurricane Repair Project - Phase I Contractor Request for Bid (“IFB”) proposals. The Evaluation Committee’s top-ranked proposal was from Apex Construction Company, Inc. The Evaluation Committee’s recommendation to the CEO was accepted, per Section 1.17 of the USVIEDA’s Procurement Policy.*

The Governing Board voted (6 – 0) to:

- Authorize the Chief Executive Officer and staff to staff to negotiate the terms and conditions of a contract with APEX CONSTRUCTION COMPANY, INC., which provided a quote of Two Million Five Hundred Seventy-Three Thousand One Hundred Sixty-Two Dollars and Sixty Cents (\$2,573,162.60) to perform hurricane repairs at the Virgin Islands Industrial Park, St. Thomas as set forth in the IFB and the Project Manual Specifications.